

Example of Penalty and Interest Calculation

Scenario	Calculation Details	Amount
If paid in June 2025	$\$1,000 \times 10\%$ penalty	\$100
	Delinquency Fee	\$25
	6 months of interest @ 10% per year = $10\%/12 \times 6 = 5\%$	
	$\$1,125 \times 5\%$ interest	\$56.25
	Amount due in June 2025	\$1,181.25
If paid in June 2026	$\$1,000 \times 10\%$ penalty	\$100
	Delinquency Fee	\$25
	18 months of interest @ 10% per year = $10\%/12 \times 18 = 15\%$	
	$\$1,125 \times 15\%$ interest	\$168.75
	Amount due in June 2026	\$1,293.75
If paid in June 2027	$\$1,000 \times 10\%$ penalty	\$100
	Delinquency Fee	\$25
	30 months of interest @ 10% per year = $10\%/12 \times 30 = 25\%$	
	$\$1,125 \times 25\%$ interest	\$281.25
	Amount due in June 2027	\$1,406.25