

CAPITAL IMPROVEMENT PLAN

Policy

To develop a Capital Improvement Plan that incorporates funding strategies and planning that provides long-lasting county infrastructure while maintaining financial soundness.

Guidelines

- A. The county will develop a rolling multi-year plan for capital improvements and update it annually.
- B. The county will identify the estimated cost and potential funding sources for each capital project proposal before it is submitted to the County Board for approval and in that process determine the most effective financing method for the proposed project.
- C. Capital funding needs are met using a variety of methods including general revenues derived from the property tax levy, bond proceeds, the Capital Repair Fund, federal and state grants, state aid, and fund balance. Debt will be issued under the guidelines in the County Debt Policy #2401.
- D. The county will fund capital improvements in accordance with the adopted capital improvement plan. Capital projects, not funded in an adopted capital budget, require county board approval.
- E. The county will coordinate development of the capital improvement budget with the development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in operating budget forecasts.
- F. The county will use inter-governmental assistance to finance only those capital improvements consistent with the capital improvement plan and county priorities, and who's operating and maintenance costs have been included in operating budget forecasts.
- G. The county will maintain its infrastructure at a level that minimizes future maintenance and replacement costs and protects the safety of its residents.

Responsibility

- A. Departments are responsible for submitting capital improvement requests to the Office of Administration.
- B. The Office of Administration is responsible for coordinating the Capital Improvement Plan, recommending a proposed plan to the County Board, and ensuring its consistency with the annual operating budget.

Source

County Board action July 26, 2005
County Board action December 8, 2009