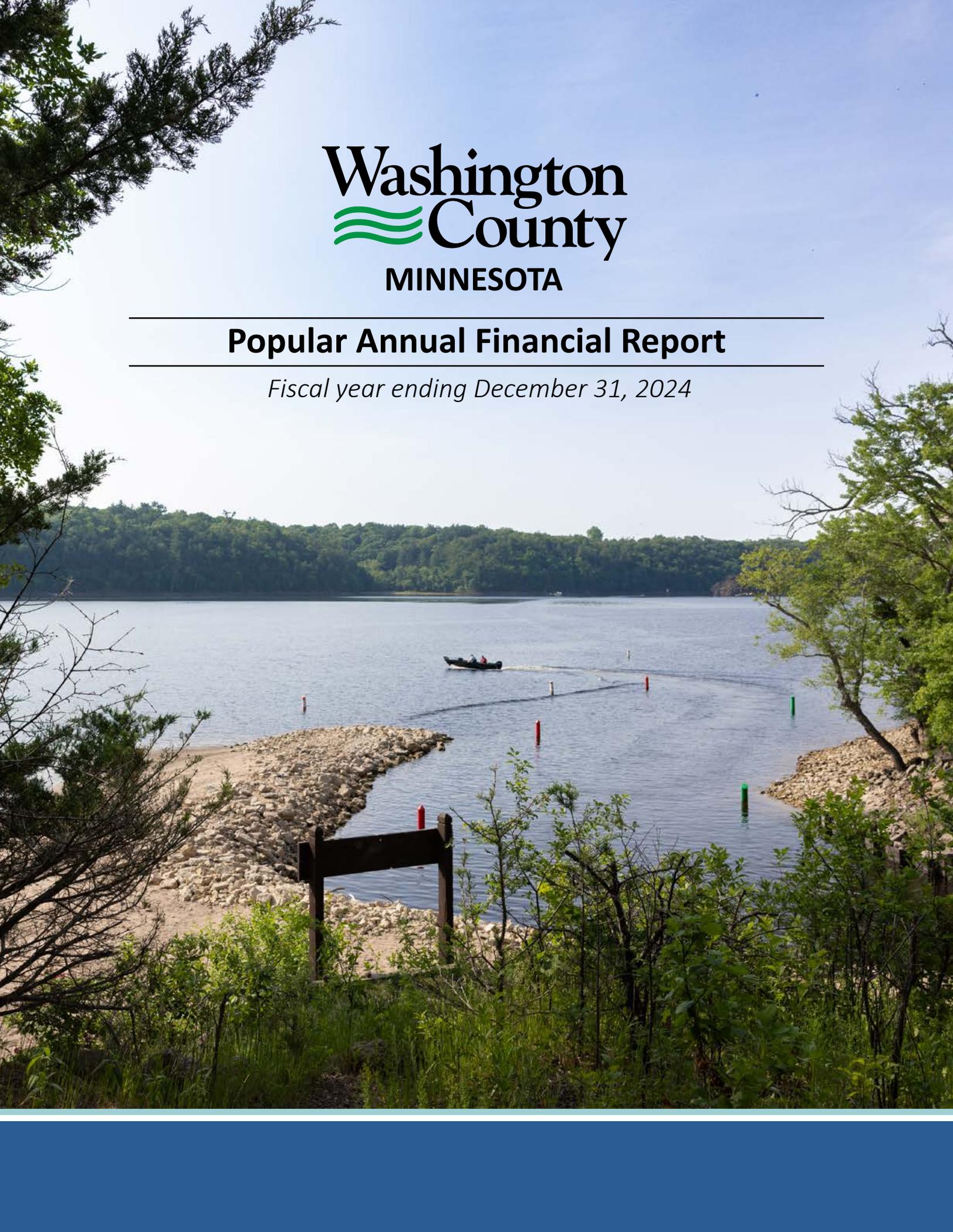


The logo for Washington County, Minnesota, features the word "Washington" in a black serif font above the word "County" in a larger black serif font. Between the two words are three horizontal green wavy lines representing water. Below "County" is the word "MINNESOTA" in a black sans-serif font.

**Washington
County**
MINNESOTA

Popular Annual Financial Report

Fiscal year ending December 31, 2024





Residents of Washington County,

We are pleased to present Washington County’s Popular Annual Financial Report (PAFR). The PAFR is a summary report which highlights the county’s financial activity in a simple, easy-to-read format and is based on the county’s Annual Comprehensive Financial Report (ACFR). The ACFR provides significantly more detailed and complete financial information prepared in conformance with Generally Accepted Accounting Principles (GAAP) and is audited by independent auditors. This report highlights the General Fund which serves as the primary fund for county operations and most accurately reflects the county’s financial position. In evaluating our long-term debt obligations, this report is focusing on the Debt Service Fund within the ACFR.

The Government Finance Officers Association (GFOA) has awarded the county its Certificate of Achievement for Excellence in Financial Reporting for 39 consecutive years, recognizing the county’s preparation and presentation of its ACFR.

The PAFR is prepared to provide a summary of county government and its financial condition. It includes key financial statement information along with an analytical overview of Washington County’s financial activities and highlights. We encourage members of the public to use this report as an introduction to understanding the finances of Washington County.

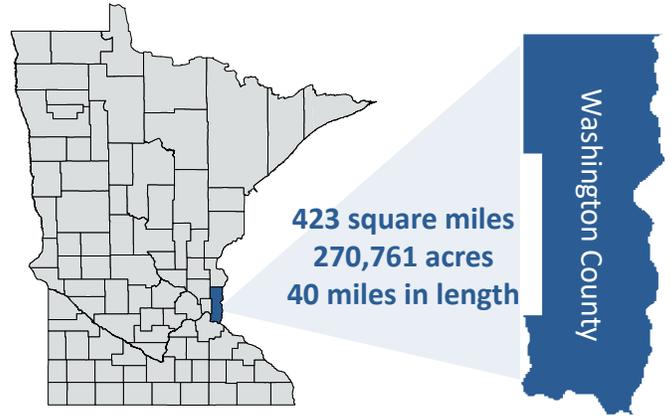
Access to this report, as well as the ACFR, online at WashingtonCountyMN.gov/FinancialReports

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About Washington County

Washington County, established in 1849, is an area of abundant beauty, historical character, and agricultural heritage located on the Minnesota-Wisconsin border. As one of the nine original counties in the historic Minnesota Territory, the county has played a diverse role in the region, servicing the Twin Cities with its commercial, industrial, community, natural and agricultural resources. Washington County serves a population of 281,960. The county seat is located in Stillwater, Minnesota, along the scenic St. Croix River. Washington County boasts an abundance of landscapes and natural resources that make it a recreation destination for many, including two state parks, nine county parks and 585 major bodies of water within its borders.



Residents benefit from access to employment within the Twin Cities Metro Region, which has maintained unemployment rates below state and national rates for the past ten years. Washington County also continues to outperform state and national economic indicators, with low poverty levels and a median household income 26.8% higher than the national median.

Employment Statistics:

Annual labor force	145,503
# of county labor force employed	138,154
Unemployed	4,118
Unemployment rate	2.7%

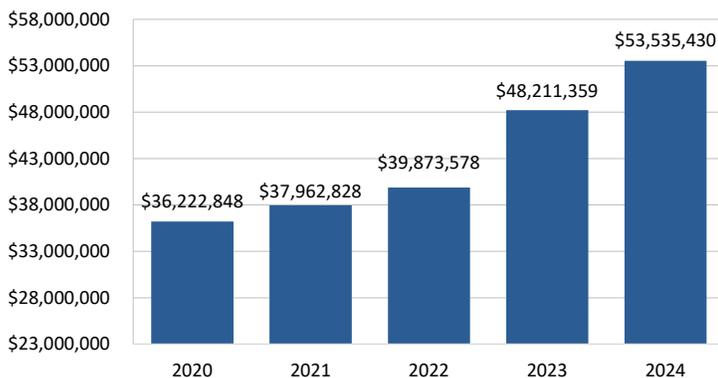
Source: Minnesota Department of Employment and Economic Development (DEED) Local Area Unemployment Statistics (LAUS), November 2023



Source: *U.S. Census Bureau
**2022 American Community Survey 1-Year Estimates (margin of error not included)
***American Community Survey

The county's tax base is expected to grow steadily, due to the county's diverse mix of industries and availability of land for future development. Washington County's tax base has shown consistent growth for the last ten years and well exceeds its pre-recessions peak of \$30.7 billion in 2007.

Washington County Estimated Market Value (in millions)



In 2024, construction began on 1,346 new residential properties throughout the county. This total included 1,122 single-family homes and 224 townhouses and condominiums.

High School Graduate



Bachelor's or Higher



Source: American Community Survey 2022.

Washington County holds the highest possible credit rating—Triple-A—from both Standard & Poor's and Moody's. This top rating allows the county to borrow at the most favorable interest rates, reducing the cost of debt and saving taxpayers money over the life of the bonds.

Credit Rating Agency	2020	2021	2022	2023	2024
Standard & Poor's Rating Services	AAA	AAA	AAA	AAA	AAA
Moody's Investors Services	Aaa	Aaa	Aaa	Aaa	Aaa

County Leadership



District 1 - Fran Miron

Fran.Miron@washingtoncountymn.gov
651-430-6211



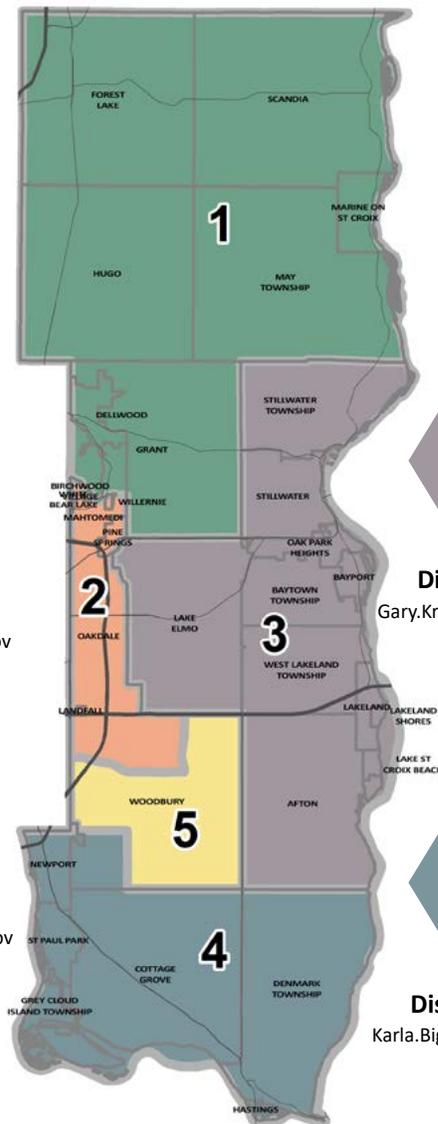
District 2 - Stan Karwoski

Stan.Karwoski@washingtoncountymn.gov
651-430-6212



District 5 - Michelle Clasen

Michelle.Clasen@washingtoncountymn.gov
651-430-6215



District 3 - Gary Kriesel

Gary.Kriesel@washingtoncountymn.gov
651-430-6213



District 4 - Karla Bigham

Karla.Bigham@washingtoncountymn.gov
651-430-6214

The county provides services to its residents through the following departments:

-  Library
-  Sheriff's Office
-  Public Works
-  Community Services
-  Public Health and Environment
-  Property Records and Taxpayer Services
-  Community Corrections
-  Attorney's Office
-  Human Resources
-  Information Technology
-  Accounting and Finance
-  Administration

The Board of Commissioners is the governing body of Minnesota counties and serves as the legislative and policymaking body of the county. They are responsible for setting policies, overseeing operations, and ensuring services meet community needs while complying with state and federal regulations.

The county operates under the County Administrator form of government with five elected commissioners representing population defined districts within the County. The 2024 adopted budget includes 1,424.77 full-time equivalent positions, a 0.70% decrease from 2023.

The County Board, department heads, and other key staff members continually engage in strategic planning to fulfill the county's vision, mission, and values that reaffirm key county goals. Their work focuses on long-term financial planning, including Capital Improvement Plan, Debt Service Plan, and Capital Equipment & Technology Plan.

County leadership values fiscal responsibility while promoting health, safety, and quality of life of employees and citizens. Washington County has successfully managed during periods of growth and times of economic uncertainty, with a continued focus on maintaining fiscal health and delivering core services.

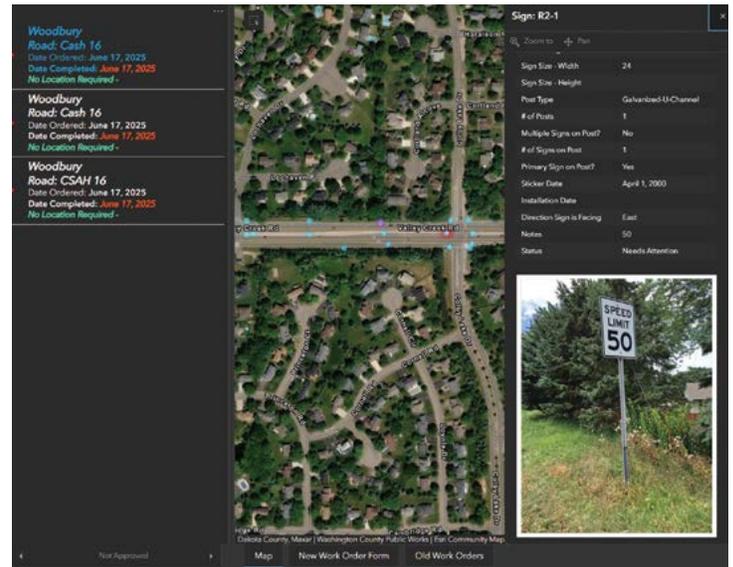
Washington County's leaders are committed to transparency, ensuring financial and program information is accessible to the public. The county regularly engages residents through public forums on road and highway projects, focus groups for new initiatives, and open meetings that encourage discussion and feedback.

Washington County Services

Washington County provides a full range of services to support the community including:

Roads and Highways

1. The County provides and maintains a reliable network of roadways and transit services to ensure the health, safety, and the welfare of the public.
2. In 2024, Public Works sign shop developed an inventory application using Geographic Information Systems (GIS) to track and locate county-managed signs. This system was developed around the Minnesota Manual on Uniform Traffic Control Devices (MUTCD). This tool tracks the exact location of county-managed signs, along with detailed information such as sign and post type, age, direction, and installation date. The system has improved efficiency and accuracy in managing traffic signs, earning recognition from the Minnesota County Geographic Information Systems Association (MCGISA) for its leadership in the creation of the “MCGISA - Sign Inventory Solution (SIS).”



Public Safety

1. Our County Sheriff’s Office is responsible for the protection and safety of the public, the management of the Emergency Communication Response Center (ECRC) for 9-1-1 telecommunication, and oversight of the Washington County Jail with an inmate capacity of 228.
2. The Community Corrections Department provides probation and parole supervision of both adults and juveniles in the community, helping individuals remain accountable while safely reintegrating in the community.
3. Sentence to Service (STS) program offer work crew opportunities that support community improvement while reinforcing offender accountability. Work crew programs bolster the critical role of accountability in our Community Corrections environment.
4. The County Attorney’s Office is responsible for the promotion of justice and public safety through vigorously prosecuting crime, protecting those in need, and providing quality legal representation for Washington County.

Cultural and Recreational Services

1. Library services are provided around the county in seven public libraries, three Library Express locations, and the Washington County Law Library.
2. Washington County’s parks maintain the bikeways, trails, and more than 5,000 park acres throughout the county.
3. On January 10th, the first day of 2024 online campground reservations, 1,712 nights of camping were booked. This is nearly a 32% increase from the opening day in 2023 when just over 1,300 nights were booked.
4. The Summer at Your Library program is an annual campaign encouraging children, teens, and adults to stay engaged with the library from June through August. Participants earn prizes by reading and completing other challenges on a game card. In 2024, 1,853 kids participated in the “Summer Adventure” program. Of those who completed a survey on the game card, 99% said they read this summer, and 88% said they thought the program helped them maintain their reading skills.



- 529 teens completed the “Level Up” program. Of those who completed the program, 100% reported doing something creative over the summer, and 91% said they plan to visit the library again.
- Over 900 adults participated in the “10,000 Experiences at Your Library” program and reported reading 1,672 new books.

Other challenges this year included activities like playing games, going for walks, and spreading joy by sharing compliments.

General Government

1. Washington County strives to provide high-quality services to its residents. The county has seen an increase in service needs in many areas due to ongoing pandemic-related needs and county staff members have stepped up to meet and exceed this challenge.
2. The Accounting and Finance Department (AFD) understands that residents trust the county to manage public funds responsibly. This responsibility is shared by the county’s team of procurement professionals, who play a critical role in ensuring taxpayer dollars are spent wisely. Through a competitive, fair, open, and transparent procurement process, the procurement team help maximize the cost-effective use of public funds while upholding the highest ethical standards.
3. The Property Records and Taxpayer Services Department delivers high-quality services in taxation, property assessments, document recording, land records, licensing, and election services to the residents of Washington County.



Health and Human Services

1. The Public Health & Environment Department works to protect, promote, and enhance the community’s health and the environment.
2. The Community Services Department is committed to providing assistance to ensure individuals and families are safe, independent, and able to meet their basic needs. They work in partnership with public and private agencies to assist individuals and families to become successful by providing resources and support services.
3. The Community Services Department expanded their Children’s Division to include a newly developed Prevention Team. This team offers early intervention services, such as the Parent Support Outreach Program (PSOP), educational neglect and truancy diversion programs, as well as kinship support services. The primary goal of the new team is to strengthen parent’s protective factors, support families, in efforts to reduce child abuse and child welfare involvement.

Conservation

1. The University of Minnesota Extension delivers educational programs and resources in partnership with local communities, addressing diverse needs such as 4-H youth development, agriculture and food systems, natural resources, and community development.
2. The Land and Water Legacy Program, established by voter referendum, focuses on improving water quality, protecting drinking water sources, expanding parkland, and preserving land along water bodies. Since 2006, more than \$17.9M in county funds and \$28.0M in partnership contributions have been invested to protect over 1,453 acres, involving 43 projects countywide.



Awards and Recognition

Popular Annual Financial Report Reporting Award

Washington County received the Award for Outstanding Achievement in Popular Annual Financial Reporting from the Government Finance Officers Association (GFOA) of the United States and Canada for its Popular Annual Financial Report (PAFR) for the fiscal year ending December 31, 2023.

This prestigious national award recognizes state and local governments that meet the highest standards in the preparation of popular reports, including excellence in creativity, presentation, clarity, and reader appeal.

To earn this award, a government must produce a PAFR that meets all program criteria and effectively communicates financial information to the public. The award is valid for one year, and Washington County has earned this honor for the past six consecutive years.

Certificate of Achievement for Excellence in Financial Reporting

from the Government Finance Officers Association, received annually since 1984.

Distinguished Budget Presentation Award

from the Government Finance Officers Association, received annually since 1998.

AAA/Aaa Bond Rating

from Standard & Poor's and Moody's.

Back-to-Back Champions: Washington County Sheriff's Office K9 Team Shines Again at National Competition

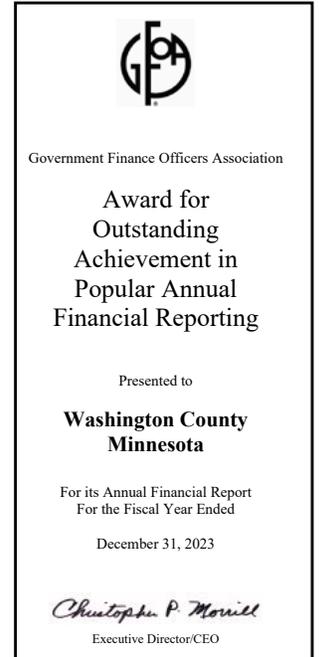
The Washington County Sheriff's Office K9 team once again earned national recognition, bringing home the title of 2024 United States Police Canine Association (USPCA) National Champions following their trip in October 2024 to Baton Rouge, LA for the USPCA National Field Trials. This marks the second consecutive year that our teams has won top honors, both as a unit and as individual K9/handler teams.

Deputy Nate Thienes with K9 Goose, Deputy Brandon Yetter with K9 Huck, Deputy Josh Liebenow with K9 Viking, and Deputy Chris Majeski with K9 Jake joined 67 K9 teams from law enforcement agencies around the country, competing in trials testing their skill at obedience, evidence searches, criminal apprehension, and other activities. The Washington County Sheriff's Office team claimed the title of First Place Department Team for the second year in a row, along with several individual awards.

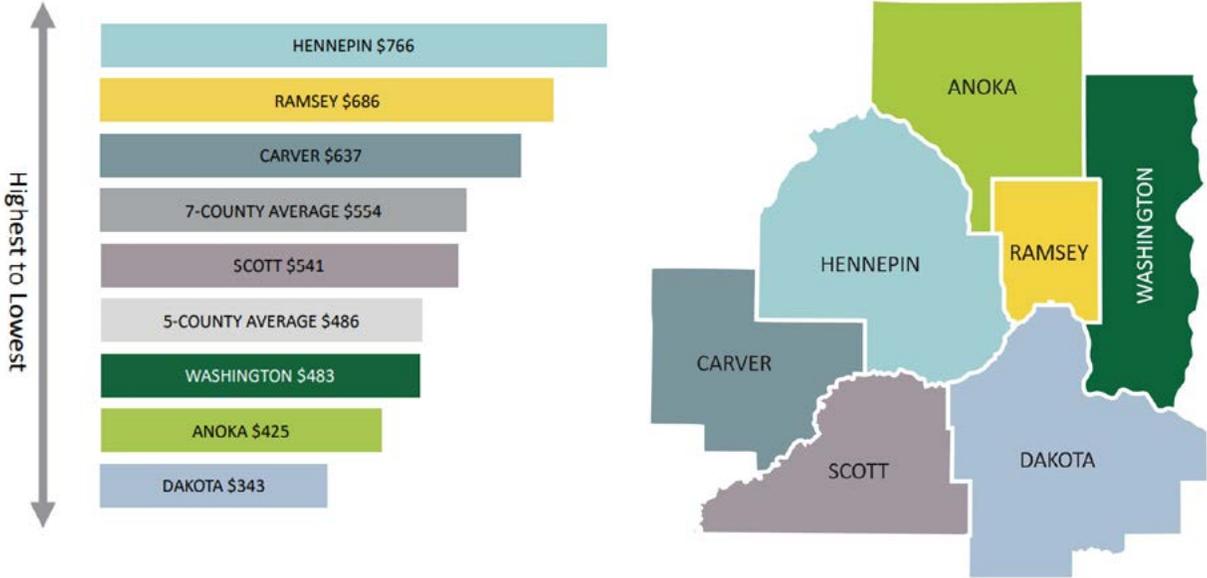
Deputy Brandon Yetter & K9 Huck: 1st Place Overall and back-to-back champions! They also achieved a perfect score in suspect search and evidence recovery, securing 1st place in the combined search score category.

Deputy Nate Thienes & K9 Goose: 4th Place Overall.

Deputy Josh Liebenow & K9 Viking: 10th Place Overall.



Washington County collects property taxes on more than 100,000 parcels each year. The median residential taxable market value home, for tax collection year 2024, was \$417,000. When compared to other counties in the seven-county metropolitan area, Washington County is the third lowest in county tax levy per capita. As shown in the chart below, the certified levy reflects the County Board’s commitment to delivering high-quality public services while minimizing the financial impacts on its residents.



Property Tax Allocation

For every dollar paid in property taxes to Washington County, 22 cents go toward funding county services; the remainder is sent to other taxing districts including cities, schools, townships, and special taxing districts.

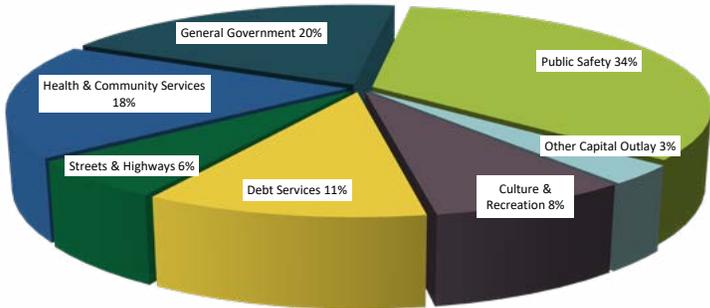
County Tax on Median Value

The chart below shows the net tax based on estimated market value.



Where does the county portion of your property tax go?

The county portion of the levy budget was \$148.2M, which is approximately 40% of the total 2024 adopted revenue budget of \$371.3M.



Financial Highlights

How We Manage Dollars In—Dollars Out (Revenue and Expenditure)

Washington County is committed to sound financial management and transparency. The annual budget process is designed to ensure the county can deliver high-quality services and programs while maintaining long-term financial health. The final budget, adopted by the County Board, is balanced and reflects collaboration among elected officials, department leaders, and staff. It is built around sound fiscal principles and strategic planning to meet current needs while preparing for the future.

Budget priorities include:

- Aligning with the county’s visions, mission, and goals
- Focusing on core services to improve outcomes
- Investing in technology that improve efficiencies
- Attracting and retaining a skilled workforce
- Maintaining sustainable revenue streams
- Maximizing federal and state revenues for mandated services
- Seeking non-property tax revenues, such as grants
- Addressing the current and future needs of a growing, aging, and diverse population
- Investing in long-term capital assets
- Adhering to policies that protect the county’s strong financial position, including its double triple-A bond ratings



As a service organization, Washington County’s greatest investment and most significant expenditure is its workforce. Our employees are our most valuable asset, delivering essential services and contributing to the high quality of life our residents expect.

How your tax dollar funds county services

Residents receive a variety of county services at an affordable price. The cost of county services in 2024 for a homeowner in Washington County with an average home market value of \$417,000 is \$77/month.



Fund Types

The county maintains four types of governmental funds: general, special revenue, debt service, and capital projects.

The **General Fund** is the primary fund for the county. It represents funds that the County Board directly oversees or has delegated management to county departments or officials. This fund accounts for all revenues and expenditures associated with the general operations of the county not required to be accounted for in separate funds.

The **Special Revenue Fund** administers funds segregated from general operations for legal requirements or administrative purposes. Regional Rail Authority and Metro Gold Line are reported as Special Revenue.

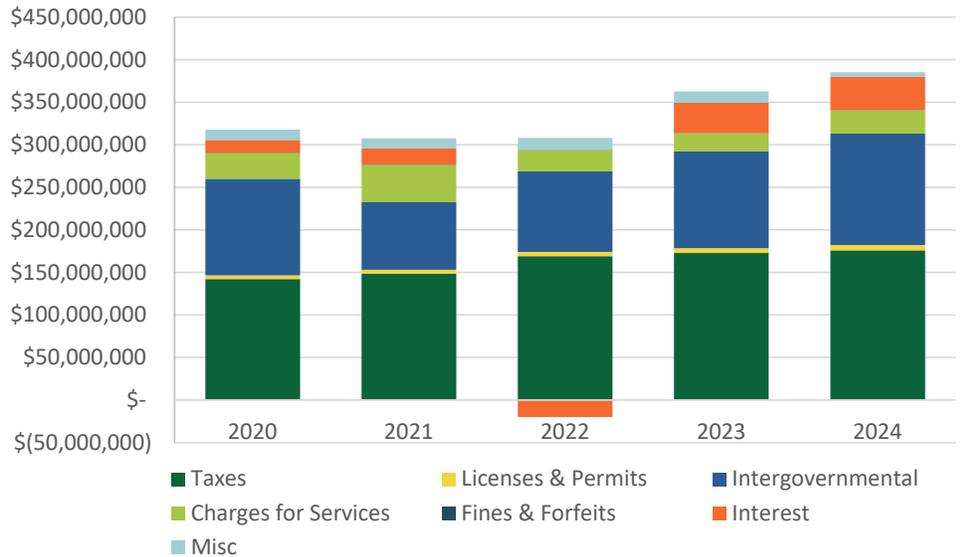
The **Capital Projects Fund** is used to account for the financial resources used for the acquisition, maintenance or construction of capital facilities and other capital assets.

The **Debt Service Fund** is used to account for financial resources used for the repayment of the county's long-term debt.

While property taxes represent the most significant financial resource to the county, the county charges for some services and receives substantial revenues from state and local governments to provide many of the services offered by the county.

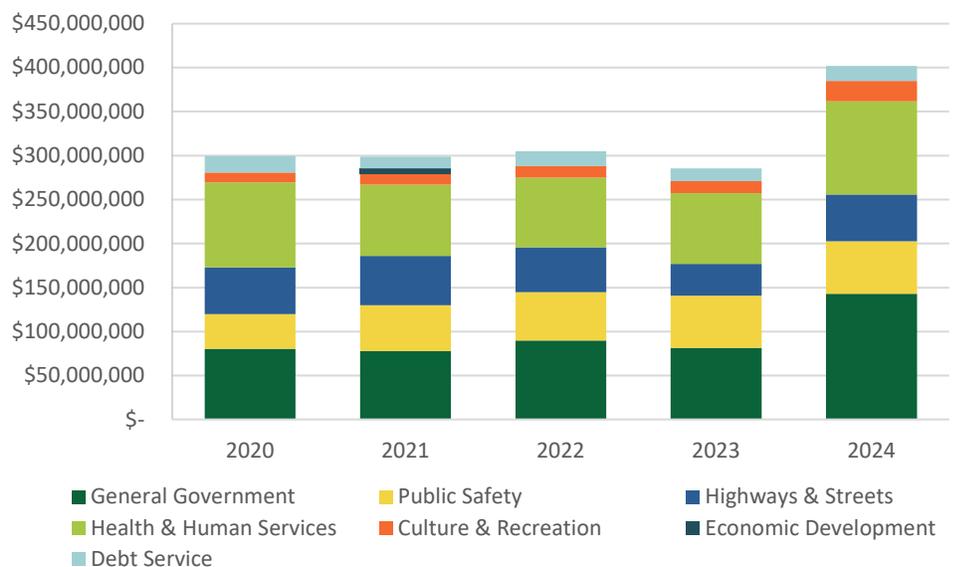
The county's total revenues for 2024 were \$385.4M, an increase of \$22.6M compared to 2023. Intergovernmental revenue increased, mainly due to an increase in ARPA revenue recognition over the previous year of \$18.5M and additional County Program Aid of \$3.5M.

Year over Year Revenue Comparison



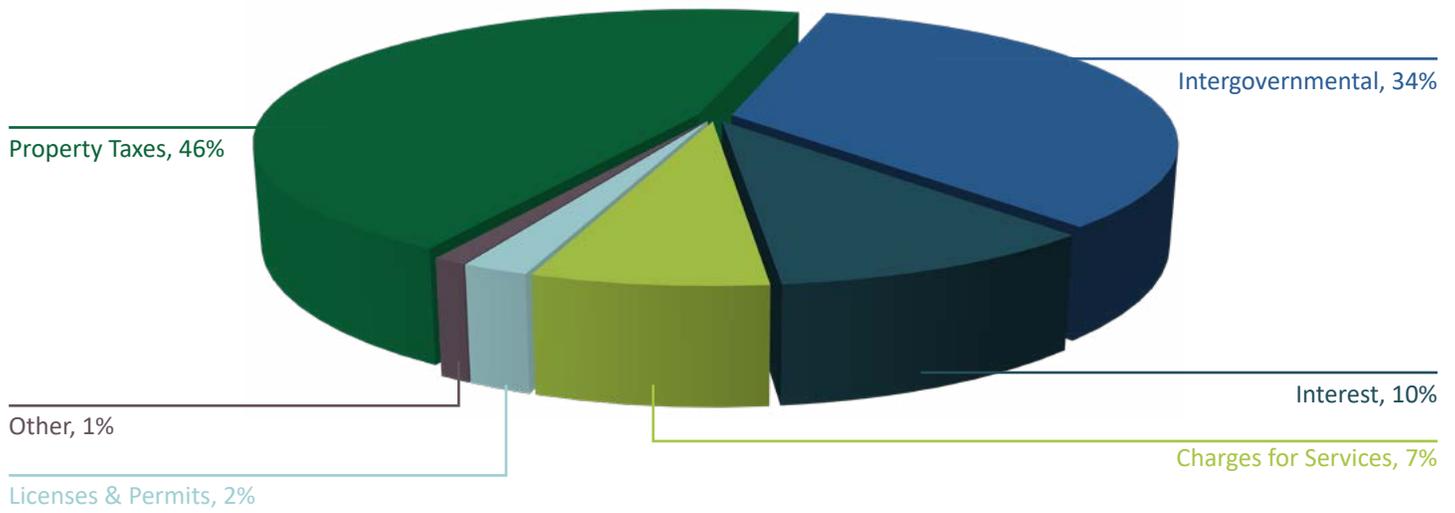
The county's expenditures for 2024 were \$401.9M which is \$116.4M higher than 2023. The Metro Gold Line construction and development continued through 2024 which was an increase of \$39.7M over the previous year. An increase in ARPA related expenditures of \$18.5M was also recognized as projects progress. There was also an increase in capital outlay expenditures with road and bridge projects, the West Central and Northern Environmental Service Centers, and various other projects of approximately \$40.3M.

Year over Year Expenditure Comparison



REVENUE BY SOURCE

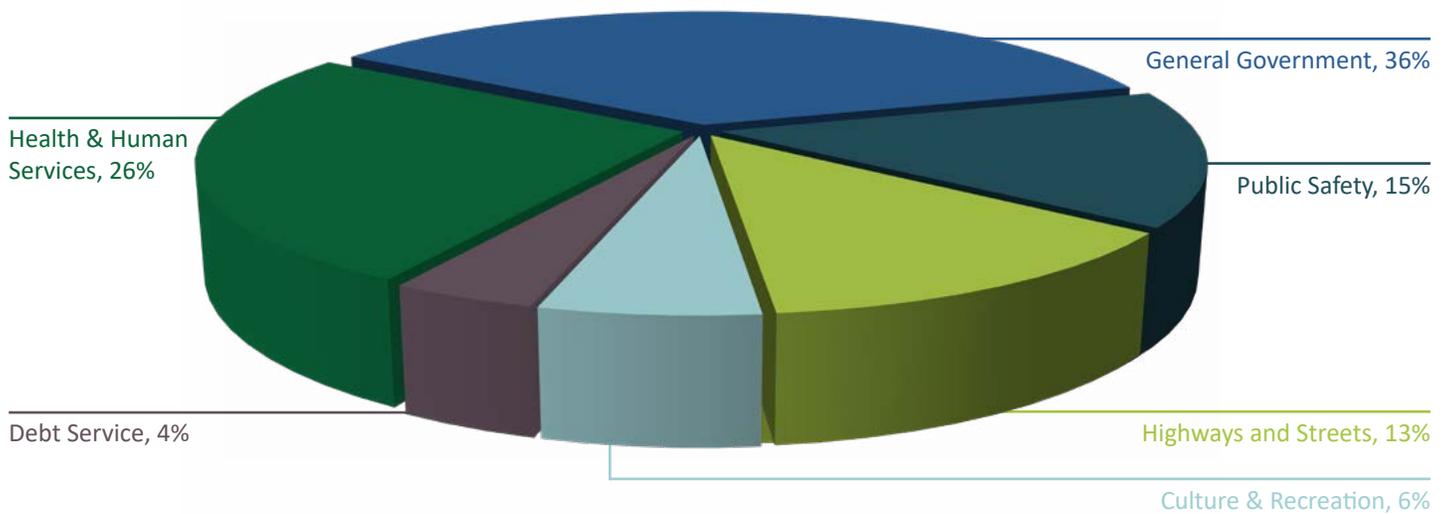
This graph illustrates Washington County's revenue of \$385.4M accounted for in major revenue categories.



REVENUE \$385.4M

EXPENDITURES BY FUNCTION

Total expenditures for 2024 totaled \$401.9M, an increase of \$116.4M over 2023.

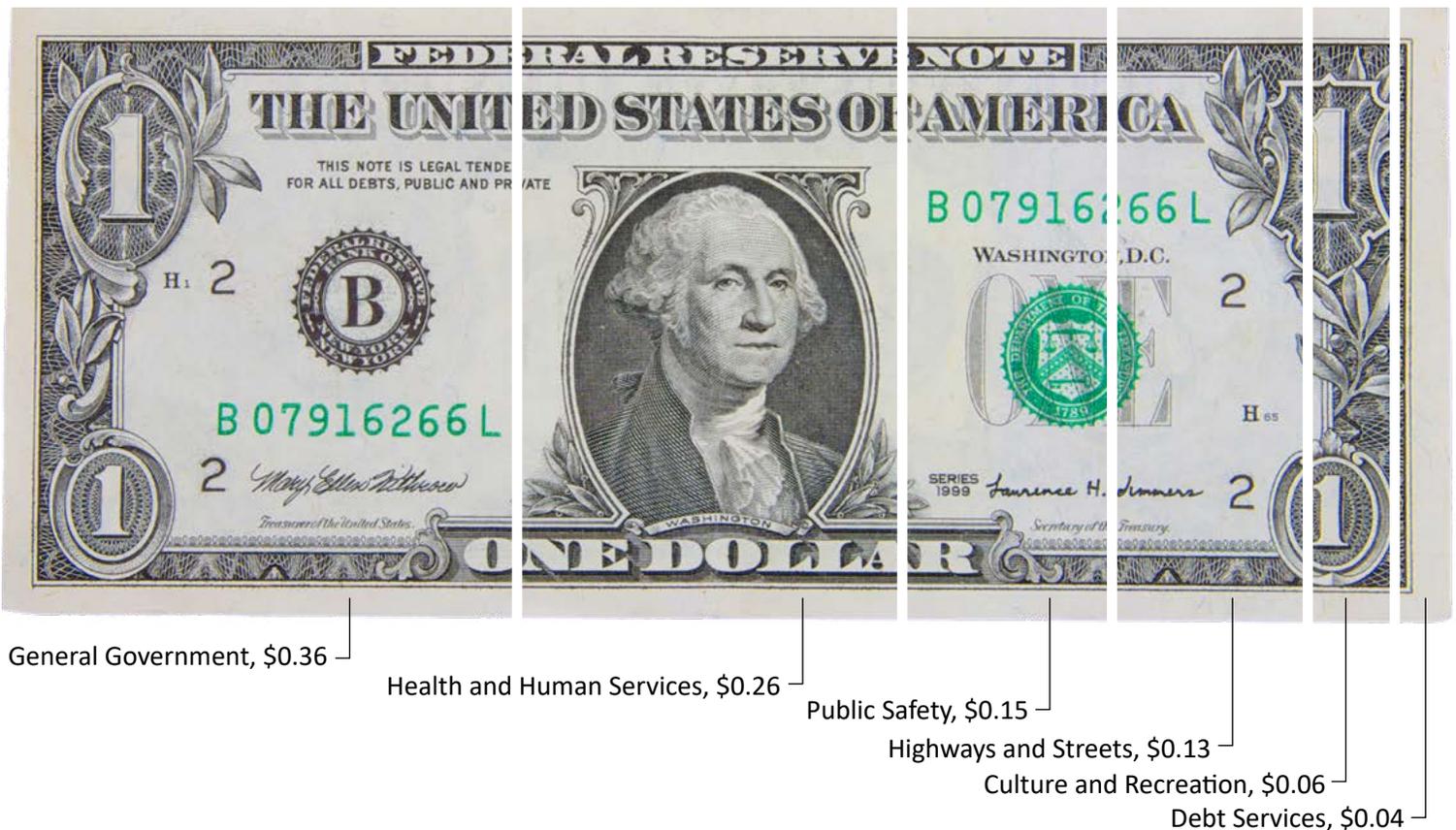


EXPENDITURES \$401.9M

WHERE THE DOLLAR COMES FROM:



WHERE THE DOLLAR GOES:

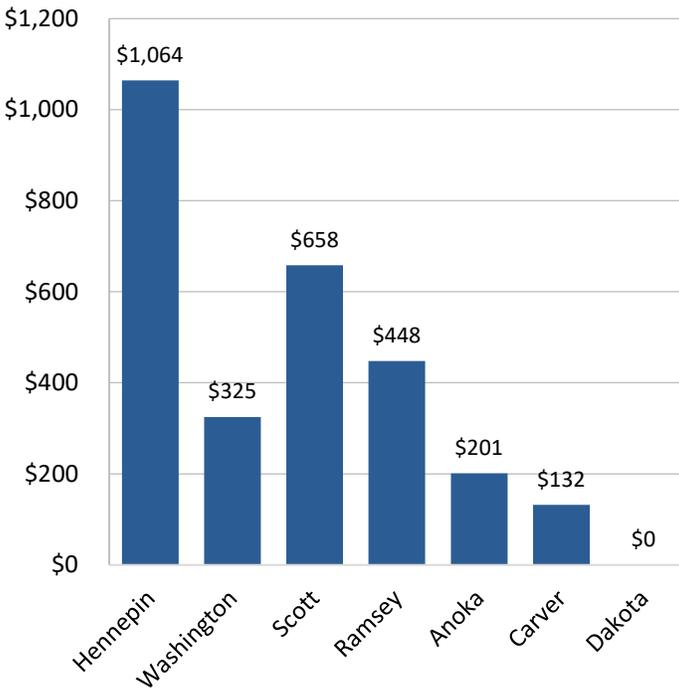


County Treasures & Obligations

The net position of an organization is a measure of “net worth”, which may serve over time as an indicator of the county’s financial stability and health. Increases and decreases in net position serve as an indicator of the county’s financial stability and health. Increases and decreases in net position serve as an indicator of the county’s financial position and the results of the county’s annual financial activity. Reviewing a summary of what the county owns (treasures/assets) and owes (obligations/liabilities) can quickly demonstrate its financial health. Most of what we own is in the form of capital assets (equipment, buildings, land and roads). Some of our assets are restricted externally by grantors, contributors, laws and governmental regulations. The remaining assets may be used to meet the county’s ongoing obligations to its residents and creditors.

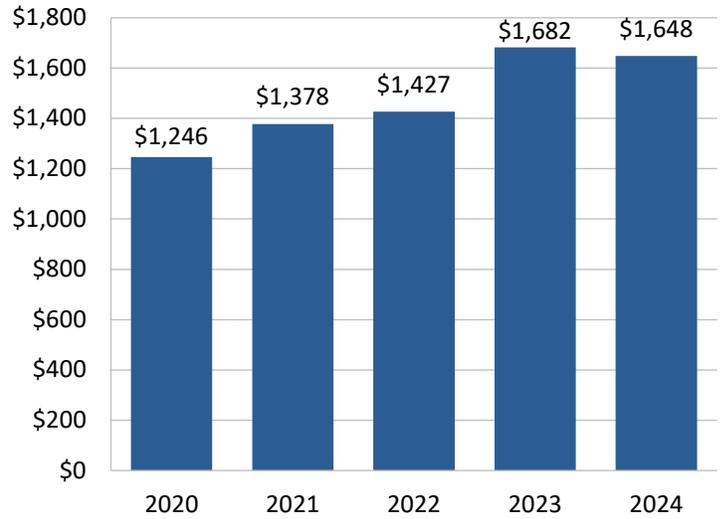
Long-term obligations for the county totaled \$233.4M and are comprised mostly of debt for capital investment. Long-term debt is a common way for governments to raise funding for large, long-term capital projects. It provides a tool to spread the cost of improvements to all those who enjoy the improvement in a low-interest rate environment and is a way to plan for capital asset improvements and acquisitions.

Total Net General Bonded Debt Per Capita

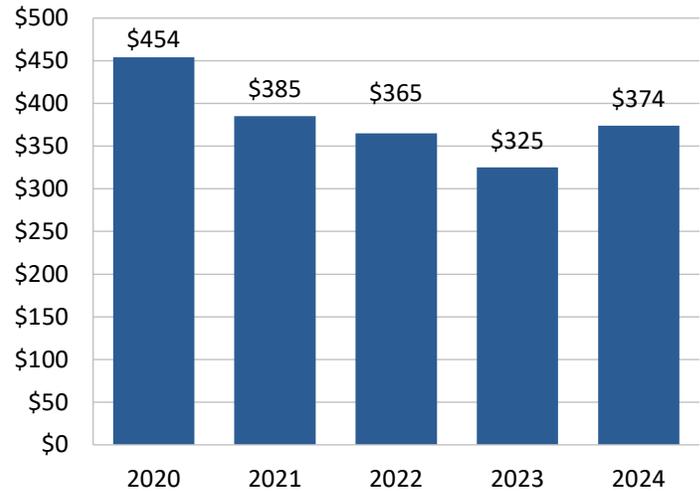


(2023 data as 2024 was not available as of the publishing of this document.)

Treasures (Assets) per Capita



Obligations Per Capita



Looking at comparison data with other local county debt per capita, although slightly higher than other counties, we maintain manageable debt levels.

Looking at key financial ratios enables the county to have a clear picture of where it has been and where it is going. The current ratio focuses on the ability to meet long-term obligations, such as bonded debt and is a measure of the government’s solvency. Washington County’s current ratio is 9.51 —our current resources are more than nine times the debt during the next year.

Equally important is the ability for the county to have means to cover existing operations in the long run. Looking at total liabilities as a percentage of total net assets as an indicator, 29% of the county’s assets would need to be liquidated to meet long-term obligations. Clearly, Washington County has requisite assets to meet all of its obligations.

General Fund – Fund Balance

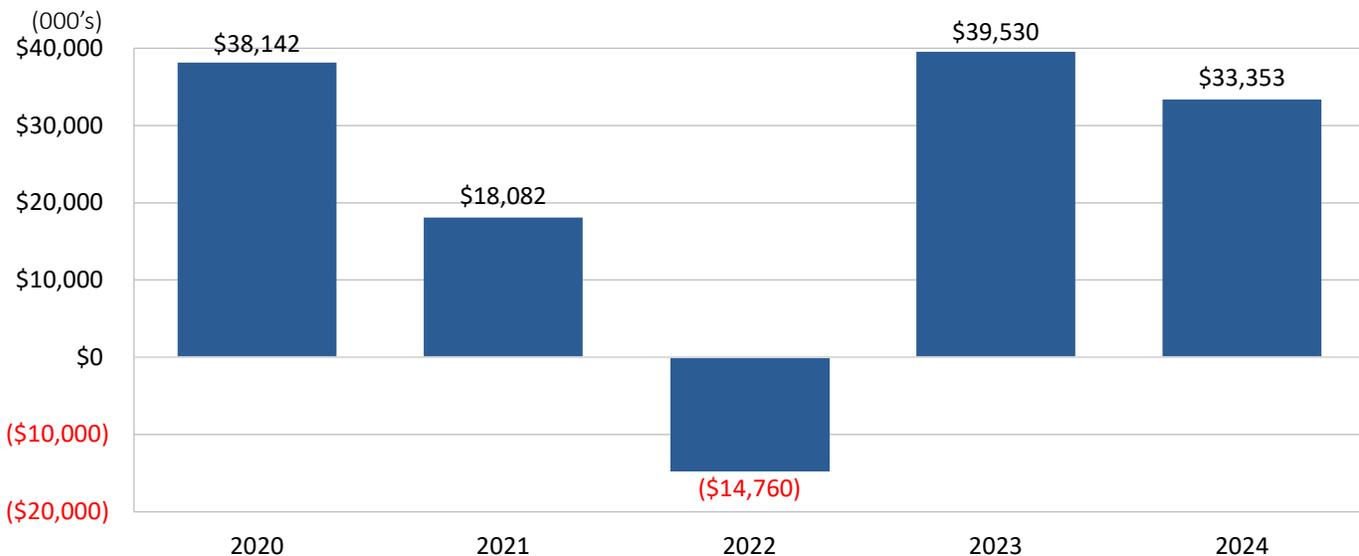
As a measure of the General Fund’s ability to pay off short-term obligations, it is useful to compare unassigned fund balance and total fund balance to total fund expenditures.

General Fund – Fund Balance Compared to Expenditures		
2022		Percent of Total Expenditures
Total Expenditures	\$214,182,847	
Unassigned Fund Balance	\$83,940,962	39.19%
Total Fund Balance	\$212,919,264	99.41%
2023		
Total Expenditures	\$227,251,230	
Unassigned Fund Balance	\$89,420,748	39.35%
Total Fund Balance	\$241,698,561	106.36%
2024		
Total Expenditures	\$264,102,386	
Unassigned Fund Balance	\$85,736,255	32.46%
Total Fund Balance	\$270,661,355	102.48%

The county’s Net Operating Margin in the General Fund focuses on whether the county operated within its financial means during the fiscal year. 2022 results were largely due to the unrealized loss of interest on investments. Net operating margin is a measure of how well the county is managing the money it spends versus the money it earns. When there is a positive figure reflected that indicates the county is spending less than we are receiving, contributing to fund balance.

Net Operating Margin

Revenues Greater than Expenditures



Major Initiatives

New Online Transportation Tool!

Discovering convenient transportation options just got easier with Washington County's new 'Find Transportation Near Me' online tool.

Don't let a flat tire or any other unexpected transportation issue cause you to miss out. From bus routes to other methods of transportation, the Find Transportation Near Me online tool can identify all the transportation options available near you.

Residents can find the link to the interactive tool at the top of GoWashingtonMN.com. The tool is being piloted to help residents get the information they need quickly and to help us better understand riders' needs. Visitors can see transportation options available by address. Visitors can still access all the resources in our new easier-to-navigate pages, but the interactive tool helps direct users to the right page with ease.

GoWashingtonMN.com continues to provide accurate, up-to-date information for site visitors, even as transportation changes emerge. This new feature was developed through a collaboration between IT Spatial Data Analyst Developer and Architect David Brandt and Mobility Manager Barbara Bursack.



A new partnership deepens relationships with cultural communities

The Community Engagement team, a joint effort between Community Services (CSD) and Public Health and Environment (PHE), kicked off its new Community Agency Partner/Trusted Messenger program on April 15, 2024. The program focuses on deepening relationships with cultural communities in Washington County and works to connect residents from these communities with county and community programs and resources.



PHE and CSD's Community Engagement team aims to connect cultural communities in Washington County with county and community programs and resources.

Using American Rescue Plan Act (ARPA) funding, the two departments have contracted with eight organizations with expertise in working and connecting with Black, Indigenous, and other people of color (BIPOC) populations. The contracted partners will help to build the departments' capacity for community engagement work, build relationships with community organizations and cultural communities, craft culturally relevant messaging on department programs, and partner to provide low-barrier opportunities for health improvement.

Helping kids fill their backpacks at August 2024 events in Landfall, Oakdale

Washington County Community Services (CSD) and Public Health and Environment (PHE) partnered with the City of Landfall and Family Means to host a Summer Celebration event at Sunset Park on Aug. 8, 2024.

Two hundred participants attended, 160 backpacks complete with school supplies were given out, and more than 20 vendors were on hand to talk about local resources and services. The event also included free food, music, face painting, fishing, and other activities for kids. The event was highlighted by a special Aztec dance performance.

In recent years, CSD has worked to build our relationship with the Landfall community through events such as the Summer Celebration, community



Community Services Director Jen Castillo, Community Health Worker Seiquayia Chapman, and Social Services Supervisor Murugi Mutiga at Landfall Summer Celebration.

meetings, and by helping to address local needs like English classes and mental health. This year's Summer Celebration was made possible through the support of Landfall, Family Means, local leaders, and many Washington County departments — CSD, PHE, Libraries, Parks, and the Sheriff's Office.

For the second year, Washington County worked with the City of Oakdale to host a Back 2 School event at Richard Walton Memorial Park on Aug. 22, 2024.

The event, supported by the Statewide Health Improvement Partnership and the Minnesota Department of Health, not only filled backpacks with free school readiness supplies but also offered a wide variety of free services such as haircuts and vaccinations. Attendees also enjoyed a DJ dance party, snacks, and additional community resource/service information.

Washington County Community Health Worker Seiquayia Chapman, one of the event's organizers, said, "It was another successful event in year two. I've heard from attendees that they are so appreciative we did this again."

Washington County Sheriff's Office completes major upgrade to Emergency Communications Response Center.

We are proud to announce the successful completion of a comprehensive upgrade to the Washington County Emergency Communications Response Center. Despite a tight timeline, the renovation was completed in just over three months — an impressive feat considering the complexity of upgrading every system within the center.

The upgrade process involved meticulous planning, including the selection of vendors, the design of new state-of-the-art dispatch workstations, and the procurement of new technology. The center also underwent aesthetic and functional improvements, including new carpeting, paint, enhanced lighting, and a complete overhaul of the electrical system to ensure reliability and support for our critical operations.



A desk in the renovated Emergency Communications Response Center.

The new design provides enhanced functionality and comfort for our public safety telecommunicators. Each station now features personal storage carts, allowing telecommunicators to securely store their essential tools. The workstations are also equipped with twelve monitors, allowing for the simultaneous use of over a dozen software programs required for daily operations. In addition, the new layout ensures proper social distancing — a significant improvement in light of previous challenges experienced during the pandemic.

This upgrade reflects our ongoing commitment to providing our team with the best tools and environment to continue delivering exceptional service to the community.

Looking Forward – The Future is Looking Bright

Washington County is the fifth largest county in Minnesota with population growth starting in the 1990s at a rate of nearly 38% and an increase of 18% since 2010. The economic strength of the region can be summarized as expanding business base, lower than average unemployment rates, compared to statewide averages, and an average increase of 12.7% in total estimated taxable market value in the county since 2019.

Federally funded ARPA will provide the county with the opportunity to continue to enhance our capacity to serve the public. The legislation is designed to ensure economic recovery at an accelerated pace to protect the safety, wellbeing, and security of county residents. ARPA funds will ensure our overall budget is able to meet operating organizational goals well into the year 2026. Review the county's [Recovery Plan](#).

Washington County is a stable organization, both financially and operationally. With a robust planning process, we anticipate maintaining the highest ratings available from both Moody's and Standard & Poor's rating agencies in the upcoming year. We are proud of the county and the residents we serve, honored to have the opportunity to protect and provide safety to all, and take seriously our role of fiscal stewardship and public service.

Community Highpoints

Principal Employers 2024

Taxpayer	Rank	# of Employees	% of Total County Employment
Andersen Corporation (Bayport, Cottage Grove)	1	5,000	3.44%
Independent School District 833	2	2,220	1.53%
Washington County, Government	3	1,386	0.95%
Woodwinds Healtheast Campus	4	1,331	0.91%
Wal-Mart (Forest Lake, Oak Park Heights, Woodbury, and Cottage Grove)	5	1,181	0.81%
Independent School District 831	6	1,074	0.74%
Independent School District 834	7	1,066	0.73%
Hy-Vee Grocery	8	928	0.64%
Target (Cottage Grove, Forest Lake, Stillwater, Woodbury, and Oakdale)	9	759	0.52%
Bailey Nurseries, Inc.	10	634	0.44%
Totals		15,579	10.71%

Top 10 Taxable Market Values

Xcel Energy	\$454,977,900
Tamarack Village Shopping Center LP	\$107,169,600
10285 Grand Forest Owner LLC	\$100,927,500
Ramco-Gershenson Properties LP	\$93,613,500
IRPF Woodbury City Place LLC	\$78,587,500
3M Company	\$76,349,600
NP BGO Cottage Grove Logistics Park LLC	\$56,598,100
Wal-Mart Real Estate Business Trust	\$49,842,400
Woodbury Village Shopping Center LP	\$48,520,500
Dayton Hudson Corp	\$47,408,900

Employees by Function





Washington
County
MINNESOTA

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